



**REPUBLIC OF PANAMA  
MINISTRY OF PUBLIC SECURITY  
NATIONAL SERVICE OF MIGRATION**

**RETIRED, PENSIONIER**

Foreigner who receives a pension or a retirement from a foreign government, international organization or private enterprise, and who enter the national territory to settle there and has sufficient financial means to cover all their subsistence and those of their dependents in the country. The monthly pension or retirement cannot be less than one thousand Balboa (B / .1,000.00) and must be granted for life.

**Requirements:**

1. Power of Attorney and Application (notarized).
2. Three (3) photos.
3. Legalized copy of the passport (notary).
4. Criminal record certificate or affidavit in front of a notary.
5. Health certificate.
6. Form of declaration on the honor of criminal record
7. Proof of pensioner's or retired's status by a foreign government, international organizations or private companies, attesting that receives a pension for life not less than one thousand balboas (B / . 1,000.00) per month or its equivalent in foreign currency.
8. If the retirement or pension is from a private company, in addition to what has been said above:
  - 8.1. Letter from a foreign company managing foreign pensions, trust funds, mutual funds or bank, certifying that it administers the funds for the company or the applicant.
  - 8.2. Certificate of existence and validity of the company, which grants the pension and manages the fund.
  - 8.3. Copy of proof of payment or bank account statement.

**EXCEPTIONS**

Certification demonstrating retirement or pensioner status may be Seven hundred and fifty balboas (B / .750.00) in the following cases:

1. The applicant has acquired property in his personal capacity in the national territory for an amount exceeding one hundred thousand balboas (B / .100,000.00).

NOTE :

1. In the case of spouses, it will be possible to choose to credit the sums of the two to reach the minimum of the established pension which is one thousand balboas (B / .1,000.00).
2. In the case of dependent children, their permission will be temporary until they are twenty-five (25) years old if they prove that they are carrying out complete studies, but they will not have the right to stay or on retiree benefits. With the exception of dependent children who suffer from profoundly impaired disability.